

## PRESS RELEASE

## STATEMENT ON THE CANCELLATION OF THE BUREAU DE CHANGE LICENCE OF CHOICE BUREAU DE CHANGE LIMITED

The Registrar of Financial Service Providers has with effect from December 31, 2019 cancelled the bureau de change licence of CHOICE BUREAU DE CHANGE LIMITED. The cancellation follows the decision by the shareholders of Choice Bureau de Change Limited to voluntarily cease operations and wind-up.

The cancellation of the licence entails that Choice Bureau de Change Limited has ceased to operate as a bureau de change under the Banking and Financial Services Act, 2017 and the Banking and Financial Services (Bureau de Change) Regulations, 2003. However, the cancellation of the licence does not relieve Choice Bureau de Change Limited of any obligations it incurred or assumed during the period of validity of the licence.

BANK OF ZAMBIA

For further information and clarification contact:

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December 31, 2019